

#300 STRATFORD GARDENS HOMES ASSOCIATION
Balance Sheet
July 31, 2023

ASSETS

Cash in Bank		\$ 92,597.62
Deposit in Transit		413.60
Certificate of Deposits		0.00
Accounts Receivable	\$ 15,162.60	
Less Reserve for Doubtful Accounts	<u>(8,842.38)</u>	6,320.22
Deposits with HAKC		<u>1,400.00</u>

TOTAL ASSETS

\$ 100,731.44

LIABILITIES

Prepaid Dues		
Accounts Payable--RRF		
Accounts Payable--HAKC		<u>2,706.20</u>

TOTAL LIABILITIES

2,706.20

MEMBERS EQUITY

Homeowner's Reserves		55,654.33
Current Earnings		<u>42,370.91</u>

Total Reserves

98,025.24

TOTAL LIABILITIES & RESERVES

\$ 100,731.44

#300 STRATFORD GARDENS HOMES ASSOCIATION
Statement of Revenues and Expenses
July 31, 2023

<u>A/C #</u>	<u>Current Period</u>		<u>Annual</u>	<u>Budget</u>
	<u>Jul '23</u>	<u>Year to Date</u>	<u>Budget</u>	<u>Balance</u>
REVENUE:				
Base Assessment	\$ 0.00	\$ 3,965.22	\$ 3,965.22	\$ 0.00
Other Service Assessment	0.00	\$ 44,928.00	44,928.00	0.00
Less: Allow for Non-payers	0.00	0.00	(9,975.04)	(9,975.04)
Interest on Investments	19.15	33.87	155.00	121.13
Interest on Assessments	169.51	253.00	(185.00)	(438.00)
Other Income	0.00	0.00	0.00	0.00
PIAC Grant	0.00	0.00	0.00	0.00
Insurance Proceeds	0.00	0.00	0.00	0.00
Total Income	188.66	49,180.09	38,888.18	(10,291.91)
EXPENSES:				
50100 Administration	198.20	396.40	2,400.00	2,003.60
50200 Annual Meeting	0.00	1,336.25	1,000.00	(336.25)
50300 Other Services	0.60	0.60	0.00	(0.60)
50400 Insurance	0.00	0.00	1,800.00	1,800.00
50500 Legal Expenses	0.00	0.00	0.00	0.00
50600 Island Maintenance	23.04	919.29	8,600.00	7,680.71
PIAC Grant	0.00	0.00	0.00	0.00
50602 Sprinkler Repair/Maintanence	1,016.46	1,316.46	2,850.00	1,533.54
50622 Capital Improvements Reserve	0.00	0.00	2,000.00	2,000.00
Wall Repair	0.00	0.00	0.00	0.00
50622 Association Reserves	0.00	0.00	0.00	0.00
50700 Postage	41.49	48.60	270.00	221.40
51936 Newsletter	0.00	0.00	0.00	0.00
50800 Snow Plowing	0.00	0.00	500.00	500.00
51900 Social Activities	120.36	120.36	2,000.00	1,879.64
51920 New Neighbor	0.00	0.00	0.00	0.00
51934 Directories	0.00	0.00	1,200.00	1,200.00
52000 Stationery & Supplies	0.00	0.00	19,360.00	19,360.00
52110 Security Service	800.00	1,600.00	0.00	(1,600.00)
52200 Utilities	504.85	1,070.02	4,600.00	3,529.98
52400 Other	1.20	1.20	72.00	70.80
Total Expenses	2,706.20	6,809.18	46,652.00	39,842.82
Excess of Revenues Over Expenses	\$ (2,517.54)	\$ 42,370.91	\$ (7,763.82)	